



## Application for Licence Amendment

### Part V Division 3 of the *Environmental Protection Act 1986*

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| <b>Licence Number</b> | L8596/2011/1                                                                                                                                                                                           |
| <b>Licence Holder</b> | Yilgarn Iron Investments Pty Ltd                                                                                                                                                                       |
| <b>ACN</b>            | 686 388 063                                                                                                                                                                                            |
| <b>File Number</b>    | APP-0030988 and APP-0030262                                                                                                                                                                            |
| <b>Premises</b>       | Carina Iron Ore Project<br>Mining licences L15/303, L15/318, L15/340, L15/305,<br>L15/306, L15/329, L15/311, L15/310 and general-purpose<br>lease G15/21<br>Mount Walton Road<br>KOOLYANOBBING WA 6427 |
| <b>Date of Report</b> | 6 November 2025                                                                                                                                                                                        |
| <b>Decision</b>       | Revised licence granted                                                                                                                                                                                |

## 1. Decision summary

The Delegated Officer has determined to transfer Licence L8596/2011/1 from the existing licence holder Polaris Metals Pty Ltd to Yilgarn Iron Investments Pty Ltd together with the corresponding ACN and registered business address (APP-0030988). Further to this, the Delegated Officer has determined to make amendments to Licence L8596/2011/1 to extend the licence expiry date for five (5) years under CEO initiated amendment APP-0030262 and remove redundant conditions from the licence.

The amendments are administrative in nature therefore they do not alter the risk profile of the Premises, providing that activities, emissions and receptors as stated in existing approvals remain unchanged.

This Amendment Report documents the amendments made pursuant to section 59 and 59(B) of the *Environmental Protection Act 1986* (EP Act).

The Decision Report for the Existing Licence L8596/2011/1 will remain on the department's website for future reference and will act as a record of the department's decision making.

### 1.1 Regulatory framework

In amending the licence, the department has considered and given due regard to its Regulatory Framework and relevant policy documents which are available at <https://dwer.wa.gov.au/regulatory-documents>.

### 1.2 Transfer and Amendment summary

#### 1.2.1 Transfer summary

Licence L8596/2011/1 is held by Polaris Metals Pty Ltd (Licence Holder) for the Carina Iron Ore Project (the Premises), located in Mining Tenements L15/303, L15/318, L15/340, L15/305, L15/306, L15/329, L15/311, L15/310 and general-purpose lease G15/21, Mount Walton Road KOOLYANOBING WA 6427.

The Premises is licenced as a category 5 processing or beneficiation of metallic or non-metallic Ore and category 54 sewage facility under Schedule 1 of the *Environmental Protection Regulations 1987* (EP Regulations) with an assessed production capacity as defined in existing Licence L8596/2011/1.

On 14 July 2025, an application was submitted to the department for a transfer of licence L8596/2011/1 under section 61 of the EP Act. The transfer application is limited to changing Licence holder's name (Occupier's name) from Polaris Metals Pty Ltd to Yilgarn Iron Investments Pty Ltd, Australian Company Number (ACN) from 085 223 570 to 686 388 063 and registered business address from 1 Sleaford Road APPLECROSS WA 6153 to 12 Kings Park Road WEST PERTH WA 6008.

On 30 October 2025, the Department requested clarification regarding the registered business address of the licence holder. In response, the licence holder provided a confirmation letter stating that the registered business address for Yilgarn Iron Investments Pty Ltd is listed with ASIC at 12 Kings Park Road WEST PERTH WA 6005. This change was formally recorded on 1 September 2025. Accordingly, the licence holder has requested that the registered business address in Licence L8596/2011/1 be updated to reflect the new address: 12 Kings Park Road WEST PERTH WA 6005.

Further to this, the licence holder confirmed that the Power of Attorney remains registered at the previous address: Suite 8, 16 Nicholson Road SUBIACO WA 6008. This address was not amended following the company's relocation. The previous address was the registered address at the time of the company's sale.

There are no proposed changes to the current approved premises categories or design capacity.

### 1.2.2 Amendment summary

Licence L8596/2011/1 is held by Yilgarn Iron Investments Pty Ltd (Licence Holder) for the Carina Iron Ore Project (the Premises), located at Mining licences L15/303, L15/318, L15/340, L15/305, L15/306, L15/329, L15/311, L15/310 and general-purpose lease G15/21, Mount Walton Road KOOLYANOBING WA 6427.

The Premises relates to the categories and the assessed production/design capacity under Schedule 1 of the *Environmental Protection Regulations 1987* (EP Regulations) which are defined in existing Licence L8596/2011/1.

In July 2020, the Government announced a package of regulatory reforms to streamline approval processes and to aid economic recovery post COVID-19. With these reforms, the CEO implemented an administrative renewal process to fast-track the renewals for licences determined to be lower risk.

This work has reduced timeframes of assessments however, the CEO proposed to streamline the process further. Where identified as being appropriate to action, the department is extending the duration of licences that are due to expire up to 30 June 2026 (amend to extend). This licence has been identified as a licence suitable to process as an administrative extension to the licence duration.

On 28 July 2025, the department initiated an amendment to Licence L8596/2011/1. The amendment is limited to extending the licence expiry date for five years. No reassessment of risk has been undertaken at this time.

In accordance with section 59(1)(k) of the EP Act, the department proposes to amend the expiry date of your licence within the scope of this transfer.

## 2. Assessment

The assessment of transfer application requires the determination of whether the new occupier meets the department's fitness and competency requirements. The applicant must provide documentary evidence of the date they became occupier of the premises.

### 2.1 Legal occupancy

A Mining Tenement Register Search for Retention Licence L15/303, L15/318, L15/340, L15/305, L15/306, L15/329, L15/311, L15/310 and general-purpose lease G15/21 was provided demonstrating that Yilgarn Iron Investments Pty Ltd is the registered owner of the tenement on which the premises is located. On 27 June 2025, Polaris Metals Pty Ltd assigned the power to Yilgarn Iron Investments Pty Ltd under the power of attorney No. 43376. Yilgarn Iron Investments Pty Ltd was appointed manager of the Carina Iron Ore Project and has the authority to carry out operations under the operating licence L8596/2011/1.

### 2.2 Legal entity status

Yilgarn Iron Investments Pty Ltd is a registered company with a valid and current entry on the Australian & Investments Commission register (ACN 686 388 063) and is therefore a legal entity.

## 3. Consultation

The Licence Holder was provided with the draft Amendment Report on 23 October 2025. On 23 October 2025, the Licence Holder waived the comment period.

## 4. Summary of amendments

Table 1 below provides a summary of the proposed amendments and will act as a record of implemented changes. All proposed changes have been incorporated into the Revised licence as part of the amendment process.

**Table 1: Summary of licence amendments**

| Condition no.                                                                                                                                                                               | Proposed amendments                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cover Page                                                                                                                                                                                  | Licence holder's name, ACN and Registered business address amended to Yilgarn Iron Investments Pty Ltd, 627 911 997 and 12 Kings Park Road WEST PERTH WA 6005 respectively.<br><br>Duration: Expiry date extended from 20 November 2025 to 16 November 2030.                                                                    |
| History table                                                                                                                                                                               | Updated.                                                                                                                                                                                                                                                                                                                        |
| Introduction and;<br>Schedule 2: Reporting & notification form                                                                                                                              | Deleted.                                                                                                                                                                                                                                                                                                                        |
| Conditions <ul style="list-style-type: none"> <li>1.1.1, 1.1.3, 1.1.4,</li> <li>2.2–2.4, 2.6.1, 2.6.2, 2.8</li> <li>3.1.2, 3.2.1, 3.3-3.4, 3.6-3.8 and</li> <li>5.1.2, 5.2.2 (a)</li> </ul> | Redundant conditions deleted. The internal procedure has identified redundant conditions outlined in the licence L8596/2011/1.<br><br>Therefore, condition numbers and table numbers changed throughout licence.                                                                                                                |
| 1.2.5                                                                                                                                                                                       | Deletion of Table 1.3.5 as table not required. Wording of condition updated to state iron ore only material permitted to be subject to crushing and screening.                                                                                                                                                                  |
| Interpretation                                                                                                                                                                              | Updated in the “definitions” table.<br><br>Deleted the definitions including <i>CEMS</i> , <i>Environmentally hazardous material</i> and <i>Director</i> according to the deleted redundant conditions.<br><br>Deletion of in-text references to these terms.<br><br>“licensee” updated to “Licence Holder” throughout licence. |