

14 August 2025

Department of Water and Environmental Regulation
 Via email: RSU@dwer.wa.gov.au;

Attention: [REDACTED]

Dear [REDACTED]

RE Nimbus License (L7910/2003/6) Renewal

I refer to your letter dated 7 August 2025 requesting further information for the Nimbus License (L7910/2003/6) Renewal. Table below details Horizon Mineral Limited 100% owner of MacPhersons Resources Ltd response to Schedule 1:

Information Requirement	Specifications	Horizon Minerals Response
Part 16: Declaration and signature	Section 16 of the application form must be signed as per the requirements specified in footnote of that section.	Please find attached an updated Section 16 Declaration signed by a the Managing Director Grant Haywood and Company Secretary Julian Tambyrajah
ASIC company extract	Section 2.9 of the application form specifies that a current company information extract must be provided and labelled as Attachment 1B.	Please find attached the ASIC company extract for MacPhersons Resources Ltd and Kalgoorlie Ore Treatment Company showing MacPhersons as 100% share holder.
Mining tenement certificates / lease agreements	Section 2.8 of the application form specifies that proof of occupancy must be provided and labelled as Attachment 1A.	Please find attached correspondence for DEMIRS re the tenement extension of Term
M26/598 renewal information	The department notes that tenement M26/598 expires on 10 October 2025. Please provide evidence that a renewal application has been submitted to extend the duration of the tenement.	Please find attached the Extension of term/ Renewal for M26/598 submitted in July 2025 and relevant email from DEMIRS.

Relevant Mining Proposal	Please confirm the relevant Mining Proposal ID number that applies to the premises.	MP43836 is the relevant submitted by MacPhersons Resources in 5 February 2014 and approved on 28 July 2014.
Proposed Activities	Please outline your proposed plans for the premises and the reason behind wanting to retain the licence.	The Nimbus Project hosts a high-grade silver zinc Resource of 256kt @ 773g/t Ag and 13% Zn that has been estimated from the global Nimbus Resource of 12.1Mt @ 52g/t Ag, 0.9% Zn and 0.2g/t Au for a total of 20Moz Ag and 104kt Zn and 78koz Au (JORC 2012; Horizon Minerals Ltd 2024 ASX Annual Report). Horizon Minerals wants to retain the licence so that the resource can be mined. Horizon also notes a works approval will be required prior to construction of the new processing plant and mining of the expanded open pit commence.

"The department notes that the site is currently classified as *Contaminated – Remediation Required* under the *Contaminated Sites Act 2003*. The department further notes that remedial actions have been undertaken on the premises, the results of which have been validated by a Mandatory Auditor's Report. As part of the remedial works undertaken, the processing plant was dismantled and removed from the premises."

Horizon Minerals is in the process of finalising the Contaminated sites work by lodging an interest only deposited plan with Landgate to allow the reclassification of the site to remediated-restricted use as per the recommendation of the Mandatory Auditor's Report (See MP43836 Project Layout with Contaminated Site).

The current version of the Nimbus Licence has a through put stated as 50,000 tonnes or more per year. An administrative error appears to have occurred in the February 2021 renewal:

Previous licence:

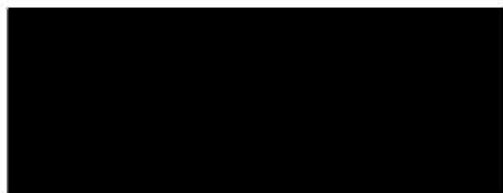
"category production/design capacity" 50 000 tonnes or more per year

"assessed production/design capacity" 120 000 tonnes per annual period

The assessed production/design capacity should be 120,000 tonnes or more per year not 50,000 tonnes or more per year. Horizon request this be reflected in the renewed licence.

If you have any queries regarding the above information, please contact the [REDACTED]
284 191 or via email briony.sinclair@horizonminerals.com.au.

Regards



Principle Environment and Sustainability